



# Marathon Facts

About Marathon Oil Corporation

- Marathon Oil Corporation is an integrated energy company focused on value creation through the responsible development of liquid hydrocarbon and natural gas resources to help meet the world's energy needs.
- 4th largest U.S.-based integrated oil and gas company
- 5th largest U.S. refiner
- Headquartered in Houston, Texas

## Our Values

Marathon provides products to meet growing energy needs and is proud to be a part of this vital industry. We value our employees, investors, customers, business partners and neighbors. We recognize the need to conduct our business with integrity, in an environmentally responsible manner and with regard for the safety and health of our workforce and of the communities where we operate.

## Marathon's Business

Founded in Ohio in 1887, Marathon is comprised of a successful exploration and production segment complemented by a top-tier refining, marketing and transportation business in the United States, integrated gas projects around the world, and a new focus on oil sands mining.



August 2009

### Marathon Oil Corporation 2008 At A Glance

(data as of 12/31/2008)

Revenues:	\$77 billion
Net Income:	\$3.5 billion
Capital Expenditures:	\$7.1 billion
Net Liquid Hydrocarbon Sales:	211 mbpd
Net Natural Gas Sales:	1,016 mmcfd
Net Proved Liquid Hydrocarbon and Natural Gas Reserves:	1.2 billion boe
Net Proved Bitumen Reserves:	388 million barrels
Refining Capacity:	1,016,000 bpd
Refined Product Sales:	1.35 mmbpd

## Exploration and Production

Marathon's exploration activities are focused on adding profitable production to existing core areas (United States, Equatorial Guinea, Libya and the North Sea) and developing potential new core areas (Angola and Indonesia).

Marathon's production operations supply liquid hydrocarbons and natural gas to the growing world energy market. Worldwide production operations are currently focused in the U.S., Africa and Europe. The Company also holds ownership interests in both operated and non-operated oil sands leases in Canada that could be developed using in-situ methods of extraction.



## Oil Sands Mining

Marathon owns a 20 percent outside-operated interest in the Athabasca Oil Sands Project (AOSP), which includes the Muskeg River Mine and the Scotford Upgrader, in Alberta, Canada. A key attribute of this asset is the ability to capitalize on the ownership of the oil sands resource by aligning production from the AOSP developments, including five potential expansions of the current mining operations, with Marathon's existing and planned heavy oil upgrading capabilities within its seven-plant refinery system.



## Integrated Gas

Marathon's integrated gas business adds value through the development of opportunities created by the growing demand for natural gas. The Company is linking vast stranded natural gas resources around the globe with key demand centers. Integrated gas complements Marathon's exploration and production operations and opens a wide array of investment opportunities designed to add sustainable value growth.



## Refining, Marketing and Transportation

Marathon has extensive refining, marketing and transportation operations concentrated primarily in the Midwest, Upper Great Plains and Southeastern regions of the U.S. Marathon ranks as the fifth-largest crude oil refiner in the U.S. and the largest in the Midwest. Strategically located to serve major markets, Marathon's operations include a seven-plant refining network with 1,016,000 barrels per day of crude oil refining capacity; a comprehensive terminal and transportation system; and extensive marketing operations, which include Speedway SuperAmerica LLC (SSA), one of the four largest company-owned and -operated gasoline and convenience store chains in the U.S. SSA is a wholly owned and operated subsidiary.



**Forward Looking Statements:** This fact sheet contains forward-looking statements about our exploration and production program and expansion plans for the oil sands mining operations. These statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. In accordance with the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, Marathon has included in its Annual Report on Form 10-K for the year ended December 31, 2008, and subsequent Forms 10-Q, cautionary language identifying important factors, though not necessarily all such factors, that could cause future outcomes to differ materially from those set forth in the forward looking statements.

**Contact Information:** Marathon Oil Corporation  
Public Affairs  
5555 San Felipe Road  
Houston, Texas 77056 USA