



Marathon Facts

Worldwide Exploration and Production

- Marathon Oil Corporation is an integrated energy business focused on value creation through the responsible development of liquid hydrocarbon and natural gas resources to help meet the world's energy needs.
- 4th largest U.S.-based integrated oil and gas company
- Headquartered in Houston, Texas

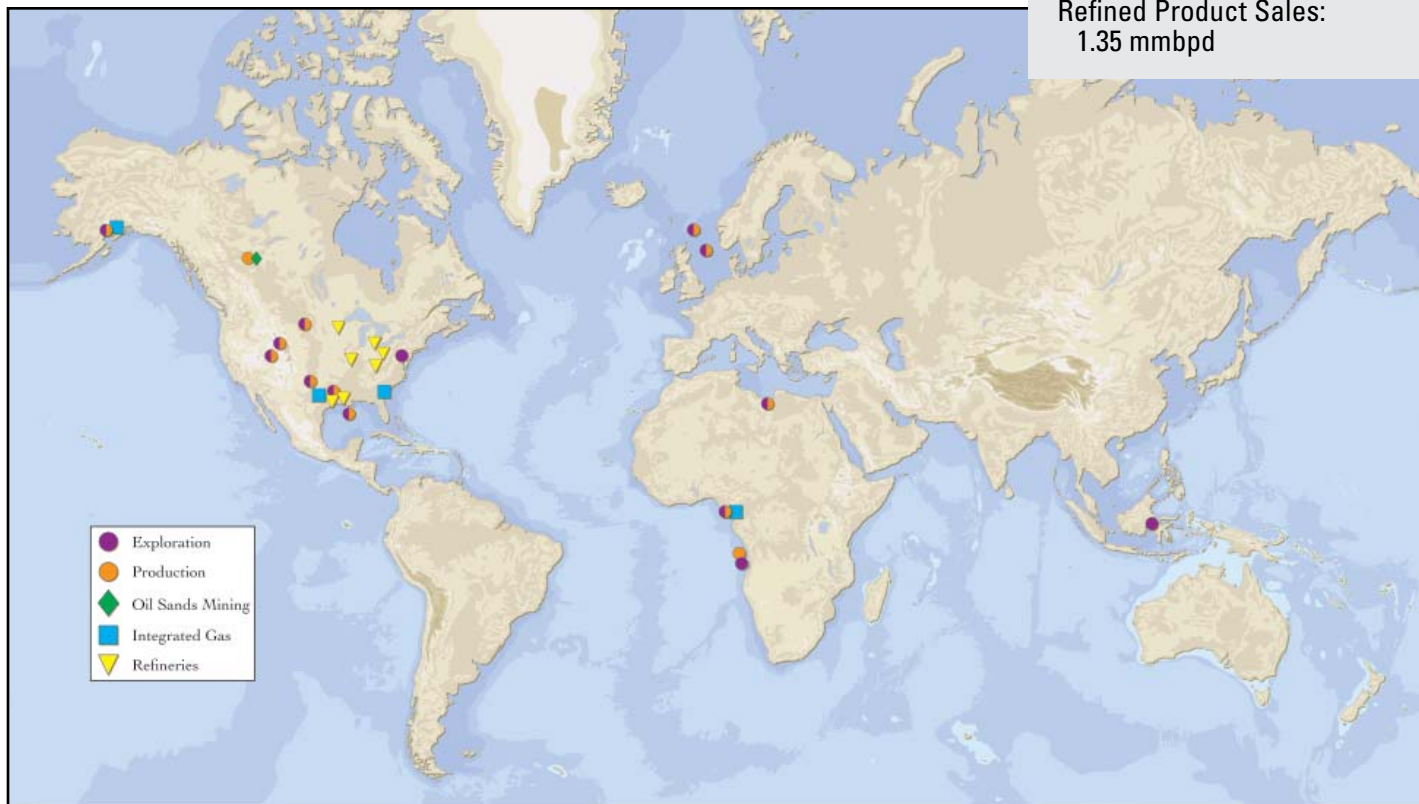
Marathon's Business

Marathon is a fully integrated, global energy company with successful exploration and production operations complemented by a top-tier refining, marketing and transportation business in the United States, integrated gas projects around the world, and a new focus on oil sands mining.

Exploration and Production

Marathon's exploration activity is focused on adding new, profitable production to existing core areas, such as the North Sea and the Gulf of Mexico, and in developing new core areas, such as Angola, Indonesia and key onshore resource plays in the U.S. To achieve profitable and repeatable exploration program results, we balance risk, timing to first oil, costs and scale of opportunities. The Company's primary deepwater efforts are focused on Angola, the Gulf of Mexico and Indonesia.

Marathon's exploration and production operations are based in four areas: North America, Africa, Europe and Southeast Asia.



August 2009

Marathon Oil Corporation 2008 At A Glance

(data as of 12/31/2008)

Revenues:	\$77 billion
Net Income:	\$3.5 billion
Capital Expenditures:	\$7.1 billion
Net Liquid Hydrocarbon Sales:	211 mbpd
Net Natural Gas Sales:	1,016 mmcfd
Net Proved Liquid Hydrocarbon and Natural Gas Reserves:	1.2 billion boe
Net Proved Bitumen Reserves:	388 million barrels
Refining Capacity:	1,016,000 bpd
Refined Product Sales:	1.35 mmbpd

North America

Alaska

- One of largest natural gas producers in Cook Inlet region and adjacent Kenai Peninsula

Colorado

- In July 2006, acquired leasehold position in Piceance Basin, one of most active basins in North America
- Peak production of approximately 70 million net cubic feet of natural gas per day anticipated by 2018

North Dakota

- Holds more than 320,000 net acres in Bakken Shale oil play
- Peak net production of approximately 15,000 barrels of oil equivalent per day (boepd) by 2015

Oklahoma

- Production continues from operations in Cement, Huntley, Rocky, Knox, Elk City and Ammunition fields in Anadarko Basin
- Drilling focused in Deep Anadarko Basin
- Evaluating legacy acreage in emerging Woodford Shale play

Pennsylvania/West Virginia

- Exploration activity focuses on the Marcellus Shale resource play
- Company holds approximately 65,000 net acres

Texas

- Development drilling ongoing targeting Bossier, Cotton Valley, Pettit and Travis Peak formations in East Texas
- Positioned with more than 25,000 net legacy acres in the emerging Haynesville Shale resource play

Wyoming

- Operates state's largest field, Oregon Basin Field
- Holds more than 300,000 net acres in Powder River Basin where Company operates coalbed natural gas assets

Gulf of Mexico

- Interests in six producing fields and three platforms
- Production from Neptune commenced in July 2008
- In 2008, announced sanction of Droshky development project (100 percent working interest), with first production targeted for 2010
- Was awarded 42 blocks in the March 2008 and October 2007 GOM lease sales

Alberta, Canada

- Interest in operated and non-operated exploration stage in-situ oil sands leases

Europe

United Kingdom

- Operator of Brae area platforms and infrastructure
- Has an average 50 percent working interest in coal seam gas licenses

Norway

- Achieved first production from combined Alvheim and Vilje projects during 2008
- Volund project expected onstream in 2009 as tie-back to Alvheim infrastructure
- Approval of Gudrun plan for development expected in late 2009

Africa

Angola

- Interests in two offshore deepwater blocks
- 29 successful exploration wells on Blocks 31 and 32
- Four potential development areas under study
- Proceeding with the first deepwater oil development project on Angola Block 31

Equatorial Guinea

- World-class gas processing complex
- First cargo of liquefied natural gas (LNG) from Train 1 LNG project delivered in May 2007
- Operator of the Alba Field, with a 63 percent working interest

Gabon

- Operator of three offshore production fields: Tchatamba Marin, Tchatamba South and Tchatamba West

Libya

- Interest in Waha (formerly Oasis) Concessions
- At year end 2005, Waha Concessions Group finalized a 25-year extension under original terms and returned to former oil and gas exploration and production operations

Asia

Indonesia

- Operator of Pasangkayu Block offshore
- Seismic survey on acreage began first quarter 2008
- Exploratory drilling expected to commence in 2010
- Holds 49 percent interest and operatorship in the Bone Bay Block offshore Indonesia

This Fact Sheet contains forward-looking statements about our exploration and production program. Where, in any forward-looking statement, the Company expresses an expectation or belief as to future results, such expectation or belief is expressed in good faith and believed to have a reasonable basis. However, there can be no assurance that the statement of expectation or belief will result or be achieved. These statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. In accordance with the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, Marathon has included in its Annual Report on Form 10-K for the year ended December 31, 2008, and subsequent Forms 8-K, cautionary language identifying important factors, though not necessarily all such factors, that could cause future outcomes to differ materially from those set forth in the forward looking statements. Copies of these reports are available at www.marathon.com or by contacting Marathon's Investor Relations Office at +1 713-296-4171. The Company assumes no obligation to update the information in this Fact Sheet.

Contact Information: Marathon Oil Corporation
Public Affairs
5555 San Felipe Road
Houston, Texas 77056, USA