



Marathon Facts

Piceance Basin

Piceance Basin Quick Facts:

- Marathon holds approximately 9,000 net acres in western Colorado
- 150 wells to be drilled over the next five years
- Has the potential to add net peak production of up to 70 million cubic feet per day (mmcf) of gas by 2018.
- Net risked recoverable resource estimated to be 900 billion cubic feet of gas
- Drilling and production operations started in 2007

In July 2006, Marathon Oil Corporation completed a leasehold acquisition in the Piceance Basin of Colorado totaling approximately 9,000 net acres. The acreage is located in Garfield County in the Greater Grand Valley Field Complex and flanked by, and on-trend with, adjacent production.

The Piceance Basin currently is one of the most active basins in North America. Marathon is applying extensive experience in drilling and completion techniques to help realize the full potential of this important resource basin.

August 2009

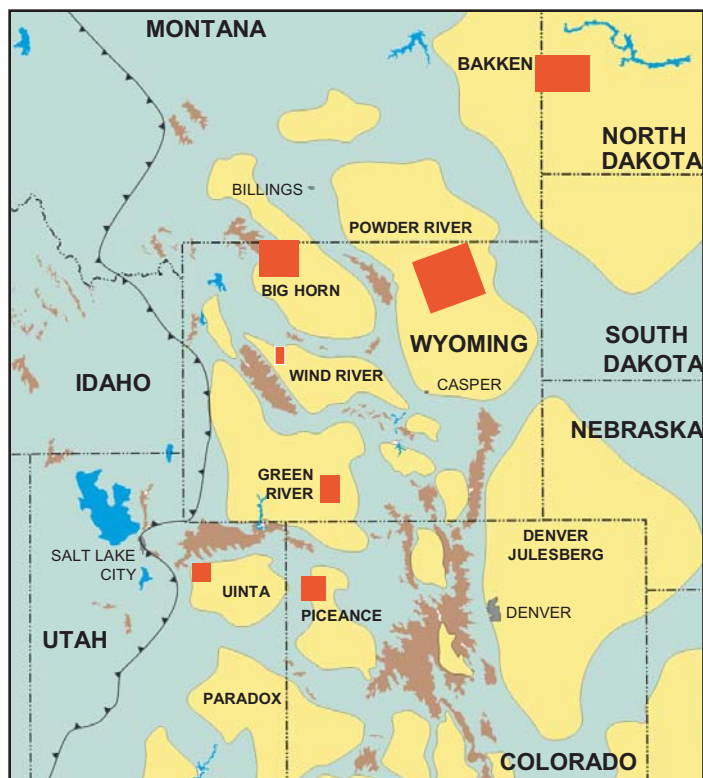
Marathon Oil Corporation 2008 At A Glance

(data as of 12/31/2008)

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|---|---------------------|
| Revenues: | \$77 billion |
| Net Income: | \$3.5 billion |
| Capital Expenditures: | \$7.1 billion |
| Net Liquid Hydrocarbon Sales: | 211 mbpd |
| Net Natural Gas Sales: | 1,016 mmcf |
| Net Proved Liquid Hydrocarbon and Natural Gas Reserves: | 1.2 billion boe |
| Net Proved Bitumen Reserves: | 388 million barrels |
| Refining Capacity: | 1,016,000 bpd |
| Refined Product Sales: | 1.35 mmbpd |



Rocky Mountain Operations



■ Current Marathon Operations

With net risked recoverable resources estimated to be 900 billion cubic feet, Marathon anticipates participating in the drilling of 150 wells over the next five years. This program has the potential to add net peak production of up to 70 mmcf of gas by 2018. Marathon's Piceance drilling and production operations started in 2007.

The primary reservoir is the Williams Fork Formation of the Mesaverde Group, which is characterized as a massive 3,000 foot thick sequence of stacked over-pressured channel sands in a continuous gas accumulation. The target reservoir is encountered at measured depths of 6,500 to 8,500 feet.

Cautionary Note to U.S. Investors - The United States Securities and Exchange Commission (SEC) permits oil and gas companies, in their filings with the SEC, to disclose only proved oil and gas reserves that have demonstrated by actual production or conclusive formation tests to be economically and legally producible under existing economic and operating conditions. Marathon Oil Corporation uses certain terms in this fact sheet, such as net resource that the SEC's guidelines strictly prohibit us from including in filings with the SEC. U.S. Investors are urged to consider closely the disclosures in Marathon's periodic filings with the SEC, available from us at 5555 San Felipe, Houston, Texas 77056 and the Company's Web site at <http://www.Marathon.com>. You can also obtain this information from the SEC by calling 1-800-SEC-0330.

Forward Looking Statement: This fact sheet contains forward-looking statements about our exploration and production program. These statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such statements. In accordance with the safe harbor provisions of the Private Securities Litigation Reform Act of 1995, Marathon has included in its Annual Report on Form 10-K for the year ended December 31, 2008, cautionary language identifying important factors, though not necessarily all such factors, that could cause future outcomes to differ materially from those set forth in the forward looking statements.

Grand Valley Field wells are drilled from 5-acre pads located on each 160-acre tract utilizing only approximately 3 percent of the land surface. A pad contains 8 to 16 wells and depths vary from 7,500 feet to 10,000 feet depending on surface topography and reservoir depth.



About Marathon

Marathon is the fourth-largest U.S.-based fully integrated international energy company engaged in exploration and production; oil sands mining; integrated gas; and refining, marketing and transportation operations. The Company has exploration and production activities in the United States, Angola, Canada, Equatorial Guinea, Gabon, Indonesia, Libya, Norway and the United Kingdom, and oil sands mining interests in Alberta, Canada. Marathon also is developing integrated gas projects that are linking stranded natural gas resources with key demand areas. Marathon is the fifth-largest refiner in the U.S. and the Company's retail marketing system comprises approximately 6,200 locations in 18 states.



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