Financial Highlights

Dollars in millions, except where noted	2008	2007	2006	2005
Revenues	$ 77,193	$ 64,552	$ 64,896	$ 62,986
Income from operations	7,023	6,640	8,967	5,242
Income from continuing operations	3,528	3,948	4,957	3,006
Net income	3,528	3,956	5,234	3,032
Per common share data (in dollars)[a]				
Income from continuing operations – basic	$ 4.97	$ 5.72	$ 6.92	$ 4.22
Net income – basic	$ 4.97	$ 5.73	$ 7.31	$ 4.26
Income from continuing operations – diluted	$ 4.95	$ 5.68	$ 6.87	$ 4.19
Net income – diluted	$ 4.95	$ 5.69	$ 7.25	$ 4.22
Dividends	$ 0.96	$ 0.92	$ 0.76	$ 0.60
Average shares outstanding – diluted (in millions)[a]	713	695	722	718
Cash and cash equivalents[b]	$ 1,285	$ 1,199	$ 2,585	$ 2,617
Long-term debt[b]	7,087	6,084	3,061	3,698
Stockholders' equity[b]	21,409	19,223	14,607	11,705
Total assets[b]	42,686	42,746	30,831	28,498
Net cash from operating activities (from continuing operations)	6,782	6,521	5,418	4,655
Capital expenditures[c]	7,146	4,466	3,478	2,890
Average daily net sales:[d]				
Exploration and Production Segment				
Liquid hydrocarbons (mbpd)	211	197	223	164
Natural gas (mmcfd)[e]	1,016	925	847	932
Barrels of oil equivalent (mboepd)	381	351	365	319
Oil Sands Mining Segment				
Synthetic crude oil (mbpd)[f]	32	4	—	—
Integrated Gas Segment				
Liquefied natural gas (mtpd)	6,285	3,310	1,026	1,068
Methanol (mtpd)	975	1,308	905	1,335
Annual net sales:[d]				
Exploration and Production Segment				
Liquid hydrocarbons (mmbbl)	77	72	82	60
Natural gas (bcf)[g]	372	338	309	340
Barrels of oil equivalent (mmboe)	139	128	134	117
Oil Sands Mining Segment				
Synthetic crude oil (mbbl)	11,517	1,543	—	—
Integrated Gas Segment				
Liquefied natural gas (thousand metric tonnes)	2,300	1,208	374	390
Methanol (thousand metric tonnes)	357	477	330	487
Net proved reserves:[b]				
Exploration and Production Segment				
Liquid hydrocarbons (mmbbl)	636	650	677	704
Natural gas (bcf)	3,351	3,450	3,510	3,547
Barrels of oil equivalent (mmboe)	1,195	1,225	1,262	1,295
Oil Sands Mining Segment				
Bitumen (mmbbl)	388	421	—	—
Refinery operations:[h]				
Refinery runs – crude oil refined (mbpd)	944	1,010	980	973
Refinery runs – other charge and blend stocks (mbpd)	207	214	234	205
Refined product sales:[h][i]				
Volume excluding matching buy/sell transactions (mbpd)	1,352	1,410	1,401	1,378
Speedway SuperAmerica LLC:[h]				
Gasoline and distillate sales (million gallons)	3,215	3,356	3,301	3,226
Merchandise sales	$ 2,838	$ 2,796	$ 2,706	$ 2,531
Number of retail marketing outlets:[h]				
Marathon Brand	4,577	4,444	4,166	4,003
Speedway SuperAmerica LLC	1,617	1,636	1,636	1,638
Number of employees[b]	30,360	29,524	28,195	27,756

[a] Share and per share information has been restated for the two-for-one stock split effected June 18, 2007, in the form of a stock dividend. [b] As of end of period presented. [c] Excludes acquisitions. [d] Excludes discontinued operations. [e] Includes natural gas acquired for injection and subsequent resale of 32, 47, 46 and 38 mmcfd in the years ended December 31, 2008, 2007, 2006 and 2005, respectively. [f] The oil sands mining operations were acquired October 18, 2007. Daily volumes for 2007 represent total volumes since the acquisition date over total days in the period. [g] Includes natural gas acquired for injection and subsequent resale of 12, 17, 17 and 14 bcf in the years ended December 31, 2008, 2007, 2006 and 2005, respectively. [h] Statistics include 100 percent of Marathon Petroleum Company LLC, formerly known as Marathon Ashland Petroleum LLC. [i] Total average daily volume of all refined product sales to wholesale, branded and retail (Speedway SuperAmerica LLC) customers.

bcf	billion cubic feet	mbpd	thousand barrels per day	mmcfd	million cubic feet per day
mbbl	thousand barrels	mmbbl	million barrels	mtpd	metric tonnes per day
mboepd	thousand barrels of oil equivalent per day	mmboe	million barrels of oil equivalent		